



February 11, 2022

Passive Foreign Investment Company (“PFIC”) Annual Information Statement

1. This Information Statement applies to the taxable year of Freeman Gold Corp. (“**Freeman**” or “**the Company**”) beginning on December 1, 2020 and ending on November 30, 2021.
2. Ordinary earnings and net capital gains of Freeman for the taxable year ended November 30, 2021 and number of outstanding shares as at November 30, 2021 are as follows:
 - a. Ordinary earnings: Nil
 - b. Net capital gain: Nil
 - c. Total outstanding shares: 131,333,359

Based on the information above, please determine the pro-rata share of ordinary earnings and net capital gains, as defined in Treasury Regulation Section 1.1293-1(a)(2), attributable to your shareholdings in Freeman.

3. The amount of cash and fair market value of other property distributed or deemed to be distributed by Freeman to each shareholder during the taxable year specified in paragraph (1) is as follows:
 - a. Cash: Nil
 - b. Fair market value of property: Nil
4. Freeman will endeavour to provide the necessary documentation to U.S. investors for future taxable years so long as it retains its PFIC status.

Freeman Gold Corp.
Bassam Moubarak, CPA, CA
Chief Financial Officer