



FREEMAN
GOLD CORP

**BUILDING HIGH-GRADE, NEAR-SURFACE
OXIDE GOLD OUNCES IN IDAHO**

SEPTEMBER 13-16 2022
PRECIOUS METALS SUMMIT
[TSX-V: FMAN, FWB: 3WU, OTC: FMANF]

Disclaimer

This corporate presentation and the information contained herein (the “Presentation”) is confidential proprietary and for authorized use only. It is being provided for the use of prospective investors solely for such investors’ confidential use, with the express understanding that, without the prior permission in writing from Freeman Gold Corp. (“Freeman Gold” or the “Company”), the investor will not copy this document or any portion of it or use any information contained herein for any purpose other than evaluating a potential investment in securities of Freeman Gold. Under no circumstances are its contents to be reproduced or distributed to the public, media or potential investors without written authorization from the Company. Any failure to comply with this restriction may constitute a violation of applicable securities laws. Recipients are required to inform themselves of, and comply with, all such restrictions or prohibitions and Freeman Gold does not accept liability to any person in relation thereto.

This Presentation provides general background information about the activities of Freeman Gold. Information disclosed in this Presentation is current as of September 7, 2021, except as otherwise provided herein and Freeman Gold does not undertake or agree to update this Presentation after the date hereof. All information is derived solely from management of Freeman Gold and otherwise publicly available third-party information that has not been independently verified by the Company. Further, it does not purport to be complete nor is it intended to be relied upon as advice (legal, financial, tax or otherwise) to current or potential investors. Each prospective investor should contact his, her or its own legal adviser, independent financial adviser or tax adviser for legal, financial or tax advice.

No representation or warranty, express or implied, is made or given by or on behalf of Freeman Gold or any of its affiliates, directors, officers or employees as to the accuracy, completeness or fairness of the information or opinions contained in this Presentation and no responsibility or liability is accepted by any person for such information or opinions. No person has been authorized to give any information or make any representations other than those contained in this Presentation and, if given and/or made, such information or representations must not be relied upon as having been so authorized.

This Presentation contains “forward-looking information” within the meaning of applicable Canadian securities laws. This information and these statements, referred to herein as “forward looking statements”, are made as of the date of this Presentation or as of the date of the effective date of information described in this presentation, as applicable. Forward-looking statements relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events and include, without limitation, statements with respect to Freeman Gold’: (i) financial results, future financial position and expected growth of cash flows; (ii) business strategy, including budgets, projected costs, projected capital expenditures, taxes, plans, objectives, potential synergies and industry trends; (iii) research and development, including the Company’s development of its technology, and the success of any clinical trials associated therewith; (iv) expectations concerning the size and growth of the global security/protection market, the effectiveness of the

Company’s technology compared to its competitors’ products and the laws and regulations governing the development, production, sale and use of the Company’s technology; and (v) ability to commercialize its products and navigate potential growth opportunities.

This presentation contains certain information pertaining to historical results. The historical results are not contained in a National Instrument 43-101 technical report and therefore should not be relied upon for assessing the merits of the Lemhi Project. The historical results are provided for context only.

Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects”, or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “projects”, “targets”, “forecasts”, “intends”, “anticipates”, or “does not anticipate”, or “believes” or variations of such words and phrases or state that certain actions, events or results “likely”, “may”, “could”, “would”, “might”, or “will be taken”, “occur”, or “be achieved”. Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward looking information, including without limitation: (i) the availability and continuity of financing; (ii) the effectiveness of the Company’s technology and the Company’s ability to bring its technology to commercial production; and (iii) continued growth of the global security/protection market; and (iv) a continued minimal regulatory/legal burden concerning the development, production, sale and use of the Company’s technology.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Freeman Gold and its directors, officers and employees disclaim any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law. Accordingly, current and potential investors should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking information is expressly qualified in its entirety by this cautionary statement.

This Presentation does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The technical content of this presentation has been reviewed and approved by Dean Besserer, P.Geol., who is a Qualified Person as defined by National Instrument 43-101.

Investment Highlights

Lemhi Gold Project Idaho, USA

- Maiden NI43-101 compliant mineral resource estimate (July 8th, 2021) defining high grade, oxide, near surface gold deposit open in all directions:
 - **749,800 oz** Au at 1.02g / t in Indicated category
 - **250,300 oz** Au at 1.01g / t in Inferred category
- **100% Owned Advanced Project:** over 107,000 metres of drilling, including 2020 7,000 metre resource classification drill program and 2022 Phase 2 drilling of 12,889 metres completed to date
- **Shallow high-grade oxide gold mineralization intersected:** 14 g / t Au over 10 metres, 3.4 g / t Au over 51.6 metres, and 11g / t Au over 189.1 metres
- **Permitting advantage:** open pit, leachable resource primarily on privately owned patented ground
 - **Awarded water rights for both mining and domestic use**
- Initial metallurgical testing indicates **excellent gold recoveries between 95% and 98% using traditional CIL/CIP with gravity circuit**
- **Top tier management team** with impressive track record of success in the mining industry
- **Well funded** (\$12.4 million cash position) for **fast-track development of the Lemhi Project, including ongoing 15,000m drill program**



Unparalleled Success

Paul Matysek

EXECUTIVE CHAIRMAN & DIRECTOR

Developed and sold 6 public companies creating over \$3 billion in shareholder value, most recently as President & CEO of Gold X and Executive Chairman of Lithium X Energy Corp

Will Randall

PRESIDENT, CEO & DIRECTOR

Geologist with 20 years of experience and successful track record of project development; most recently acquired, discovered and led the development of Lithium X Energy's projects.

Bassam Moubarak

CHIEF FINANCIAL OFFICER & DIRECTOR

Seasoned executive who, as CFO, was instrumental in the sale of Gold X, Lithium X Energy, Goldrock Mines and Petaquilla Copper.

Tom Panoulas

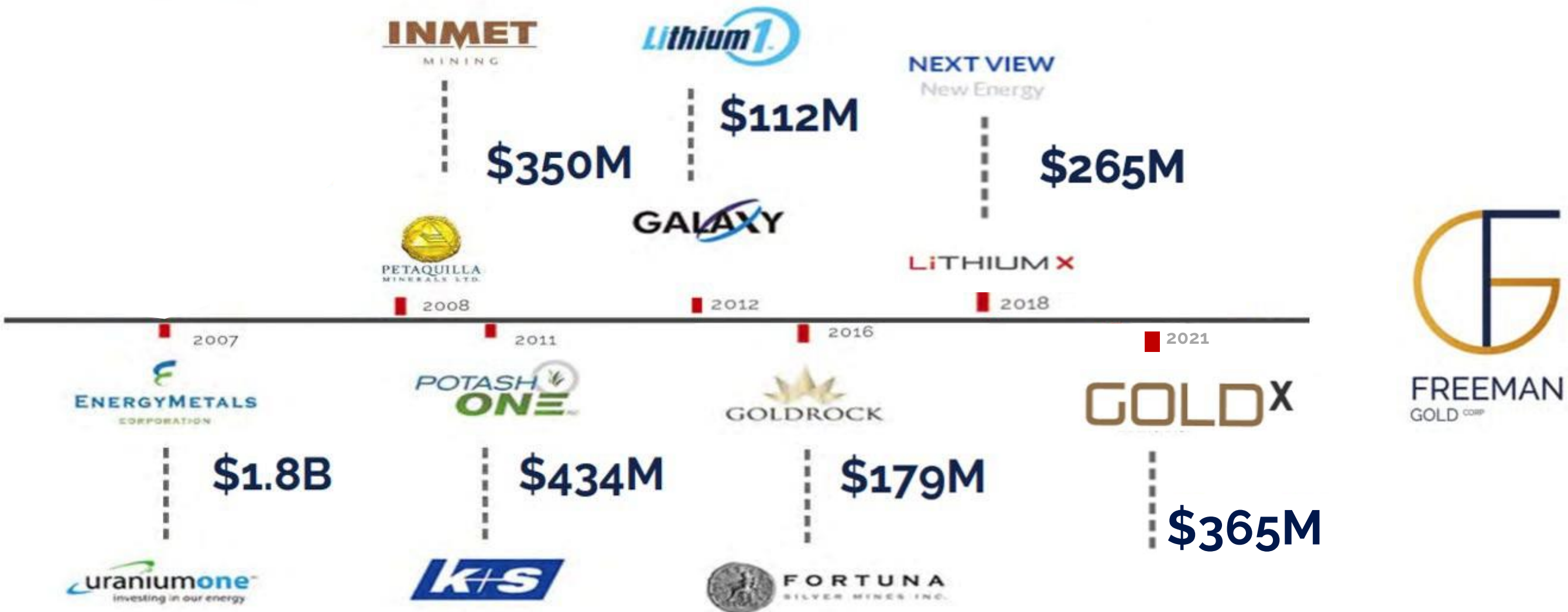
VICE PRESIDENT OF CORPORATE DEVELOPMENT

Capital markets professional involved in raising over \$1B for issuers in the mining sector over his 15 years in the industry.

Dean Besserer

VICE PRESIDENT OF EXPLORATION

QP with more than 2 decades of exploration experience working in over 50 countries leading projects with annual exploration budgets exceeding USD \$20 million.



Corporate Structure

As at August 31, 2022

FREEMAN GOLD (FMAN,TSX-V; FMANF, OTCQX) **131,751,484**

Stock Options 9,700,000

Restricted Share Units 1,150,000

Warrants 30,668,496

FULLY DILUTED **173,269,980**

Management and insider
ownership:

~20%

Analyst Coverage:



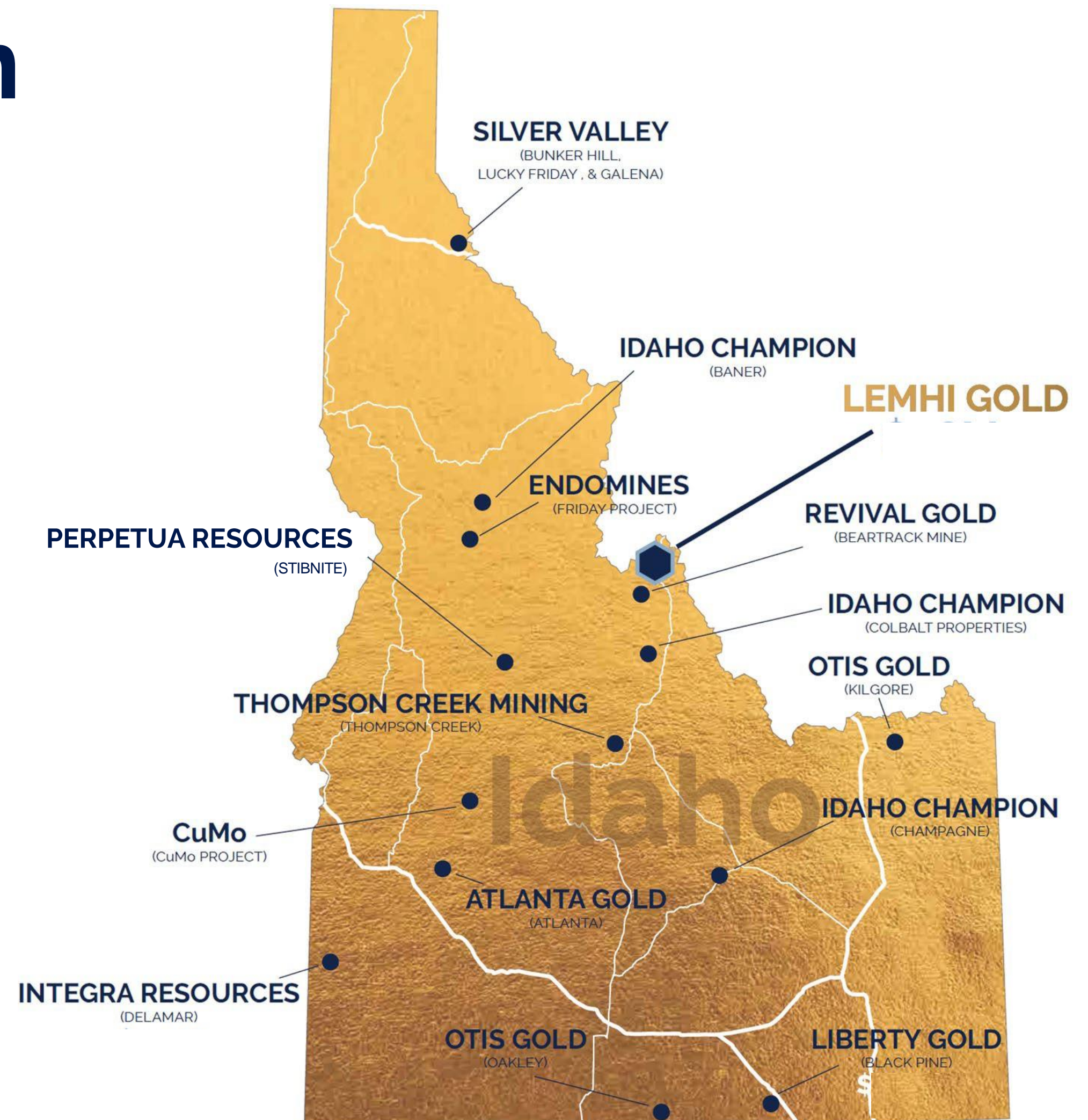
Cash Position
\$12.4 Million

As of May 31, 2022



Top Tier Jurisdiction

- Idaho is one of the top ranked jurisdictions globally with an extensive and rich mining history.
- Idaho earned the following rankings on the 2021 Fraser Institute Mining Survey:
 - No. 7 on the Investment Attractiveness Index.
 - No. 15 on the Policy Perception Index.
- This prolific area is in close proximity to Barrick, and Agnico Eagle among others.



2020-2021

Completed Development Work:

- 7,149m of oriented diamond drilling designed to upgrade historic resource estimate
- Maiden NI43-101 compliant resource
- Comprehensive metallurgical testing program using 2012 and 2020 drill core
- Regional ground exploration program generating 11 high quality targets
- Discovered Beauty Zone (Target 1), which lies 600m west of Lemhi, a 350m x 250m surface anomaly with samples up to 450 g/t Au
- Permitting initiatives, including Plan of Operations and permanent mine water permits

2022-2023

Phase 2 Drill Program Underway

- High Grade Discovery – Beauty Zone: Five additional holes drilled after FG21-003C returned 68.23 g/t Au over 6 metres and 40.18 g/t Ag, including 128.92 Au and 75.59 g/t Ag over 3.16 metres
- Completed 46 step/resource expansion and 4 infill holes for a total of 12,168 metres
- Samples from 40 holes are at the lab awaiting analysis

Upcoming Milestones

- Drill results from completed 2022 diamond drill program at Lemhi and Beauty Zone
- Reverse circulation drill secured for additional infill and expansion drilling at Lemhi and Beauty
- Resource update targeting 1.5 to 2 million ounces at Lemhi
- Preliminary Economic Assessment (“PEA”) outlining shallow, open pit mining operation
- Ongoing permitting and de-risking milestones

High Grade Resource with Upside

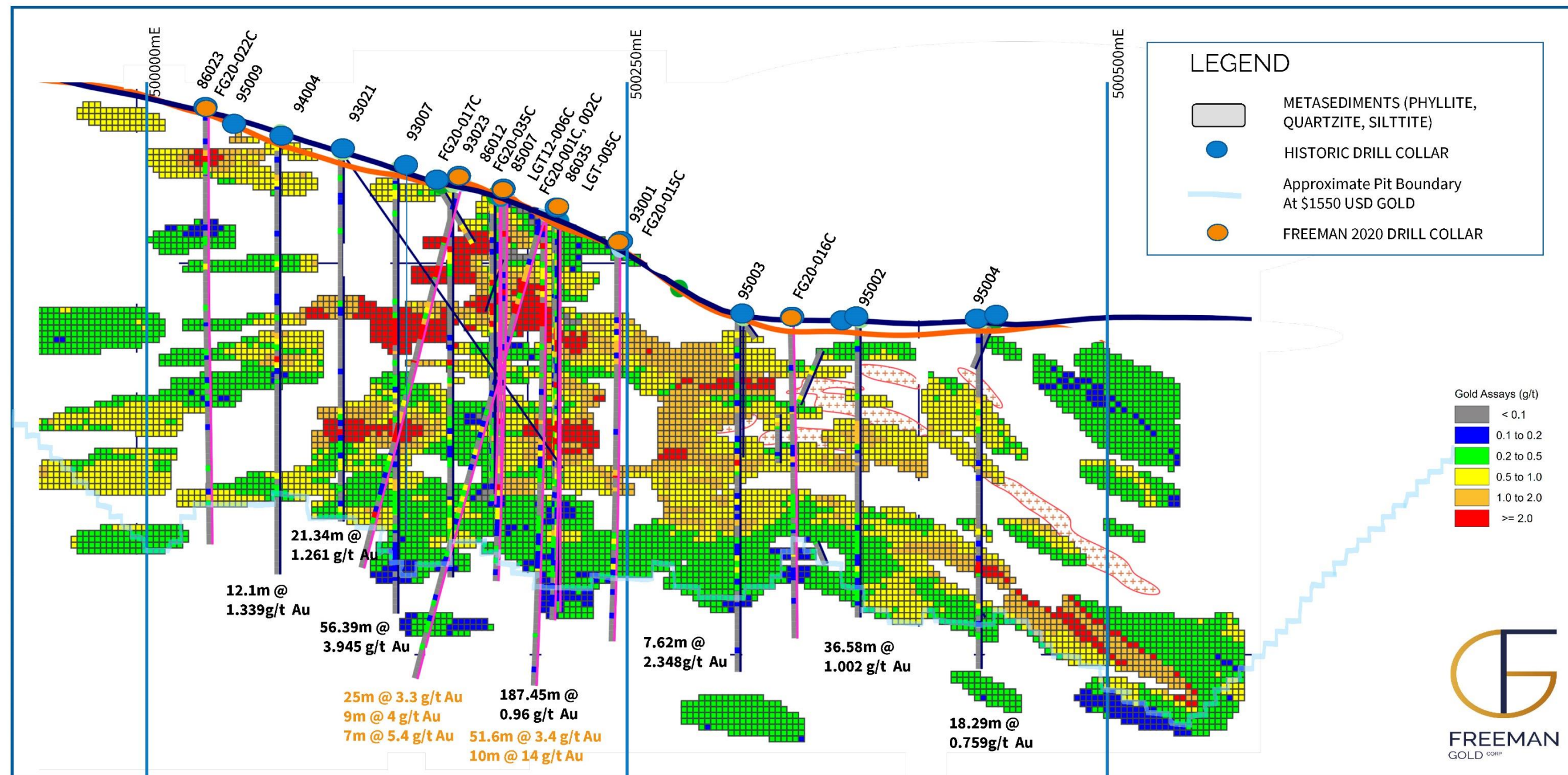
PIT-CONSTRAINED RESOURCES

Au Cutoff (gpt)	Metric Tonnes	Grade Au (gpt)	Contained Ounces	Category
0.2	35,970,000	0.78	900,200	Indicated
0.3	32,341,000	0.84	870,000	
0.4	27,490,000	0.92	815,500	
0.5	22,939,000	1.02	749,800	
0.6	18,683,000	1.12	674,700	
0.8	12,038,000	1.36	526,500	
1	7,812,000	1.61	405,300	
0.2	13,952,000	0.72	322,600	Inferred
0.3	12,233,000	0.78	308,700	
0.4	9,875,000	0.89	282,100	
0.5	7,683,000	1.01	250,300	
0.6	5,823,000	1.16	217,600	
0.8	3,528,000	1.47	166,900	
1	2,348,000	1.76	133,200	

1. Contained Tonnes and ounces may not add due to rounding.
2. Mineral resources are not mineral reserves and do not have demonstrated economic viability. The Indicated, and Inferred MRE is undiluted and constrained within an optimized pit shell constructed using a gold price of US\$1550 per oz. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no certainty that Mineral Resources will be converted to Mineral Reserves.
3. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to the Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
4. The Mineral Resources in this news release were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
5. The constraining pit optimization parameters were US\$2.1/t mineralized and US\$2/t waste material mining cost, CIL processing cost of US\$8/t, US\$2.4/t HL processing cost, US\$2/t G&A, 50-degree pit slopes with a 0.50 g/t Au lower cut-off.

2021 Resource Estimate Model

2021 BLOCK MODEL: SECTION 430000N

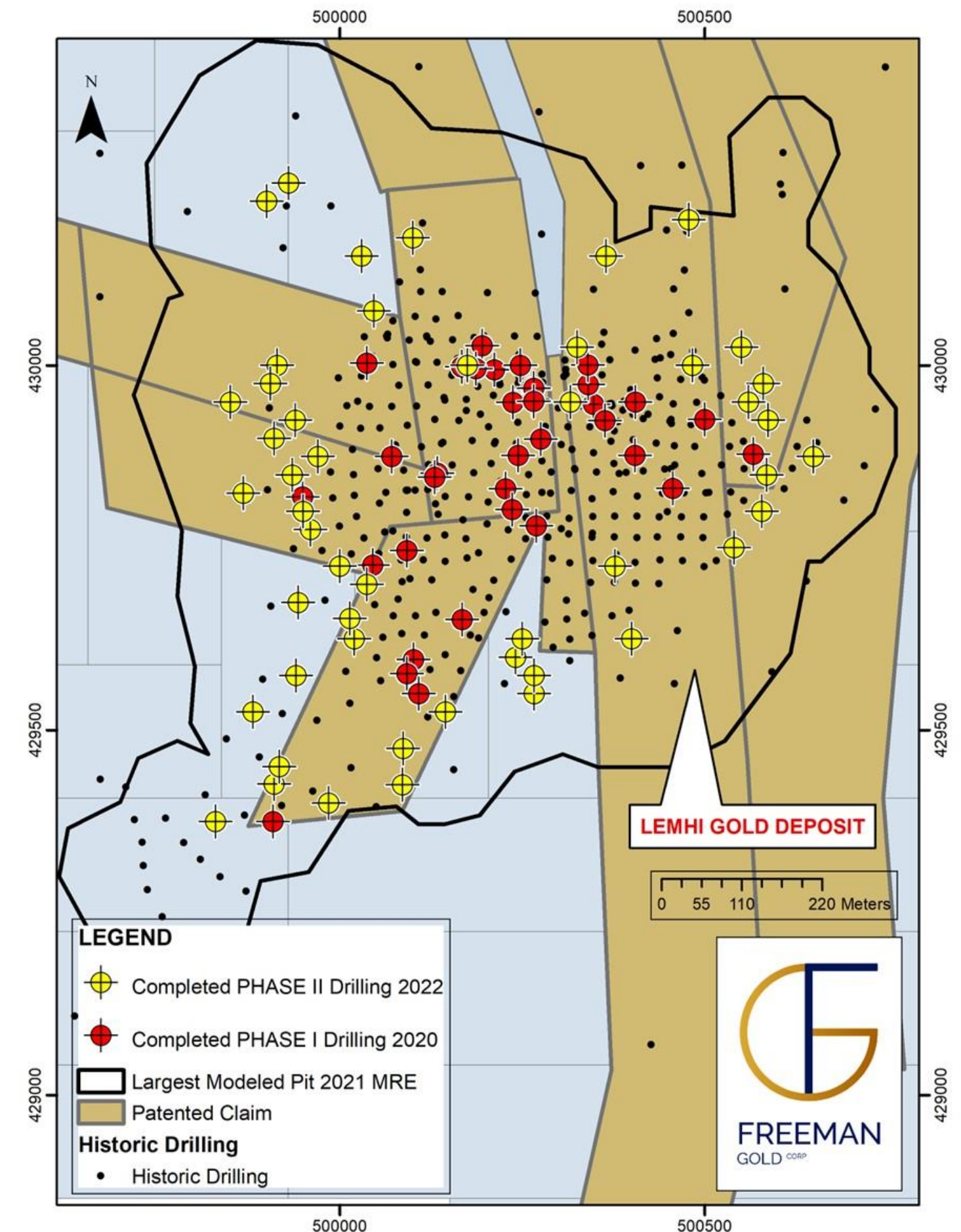


- Near surface mineralization hosting oxide gold
- Flat lying high grade mineralization
- Amenable to open pit mining
- Multiple high grade intervals close to surface
- Mineralization open on strike and at depth

Phase 2: 15,000 Metre Resource Expansion Program

- As of August 31, 2022, completed 46 resource expansion and 4 infill drill holes (12,168 metres; assays pending)
- Follow up on drill holes from previous campaigns that remain open to the east and west, such as FG20-24C which returned 0.4 g/t Au over 72 metres
- Plan of Operations to drill on 28 new pads off patented claims approved
 - ✓ Allows drilling of 22 resource expansion and infill drill holes plus 4 high priority exploration targets
- 5 new holes - 721 metres at the Beauty Zone completed with rush assays pending
 - ✓ Hole FG21-003C returned 68.23 g/t Au over 6 metres and 40.18 g/t Ag, including 128.92 g/t Au and 75.59 g/t Ag over 3.16 metres

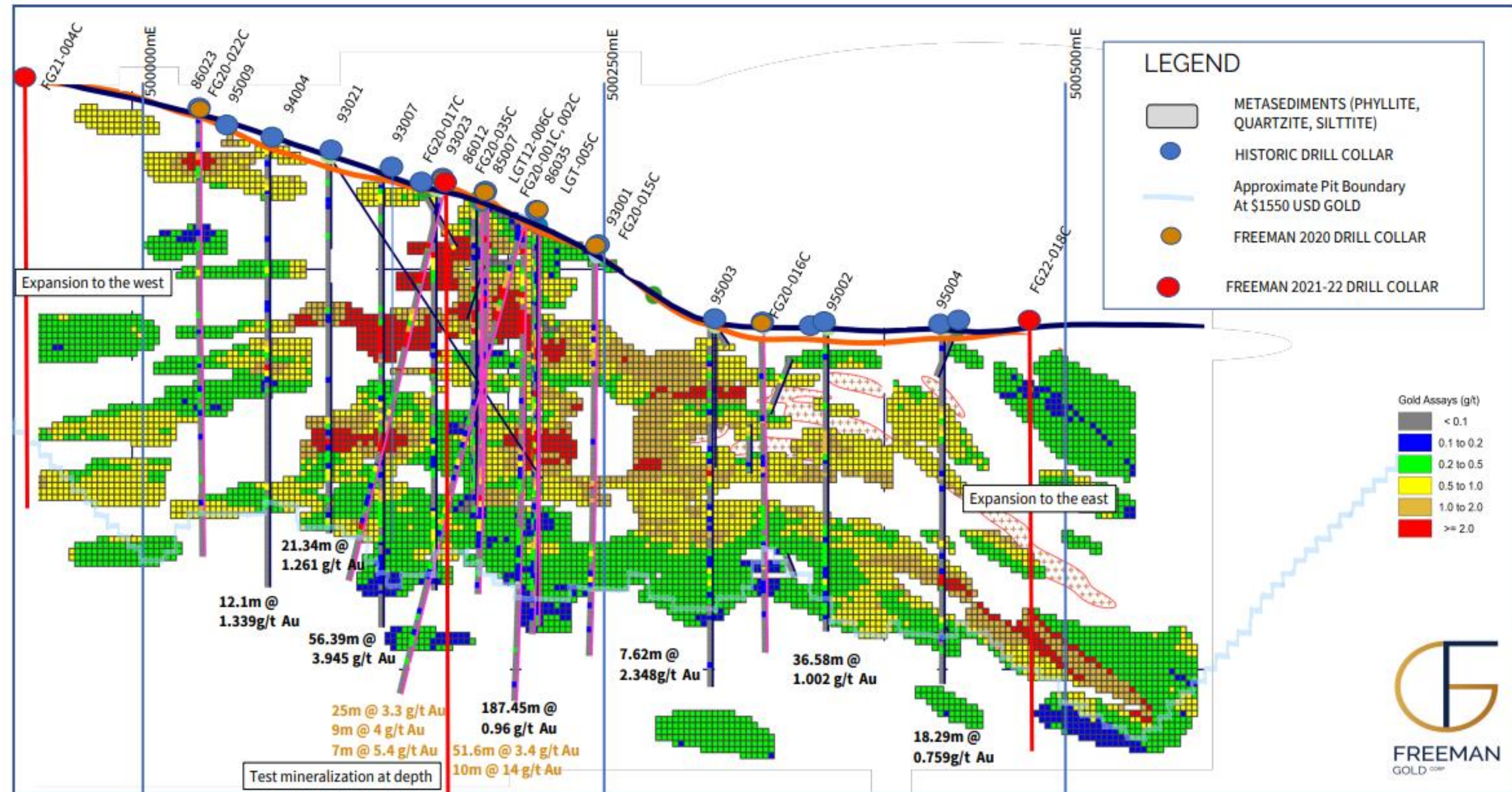
TARGET: To define a 1.5-2M+ oz primarily oxide, open pit deposit



Phase 2 Drilling: Reclassifying and Expanding Resource

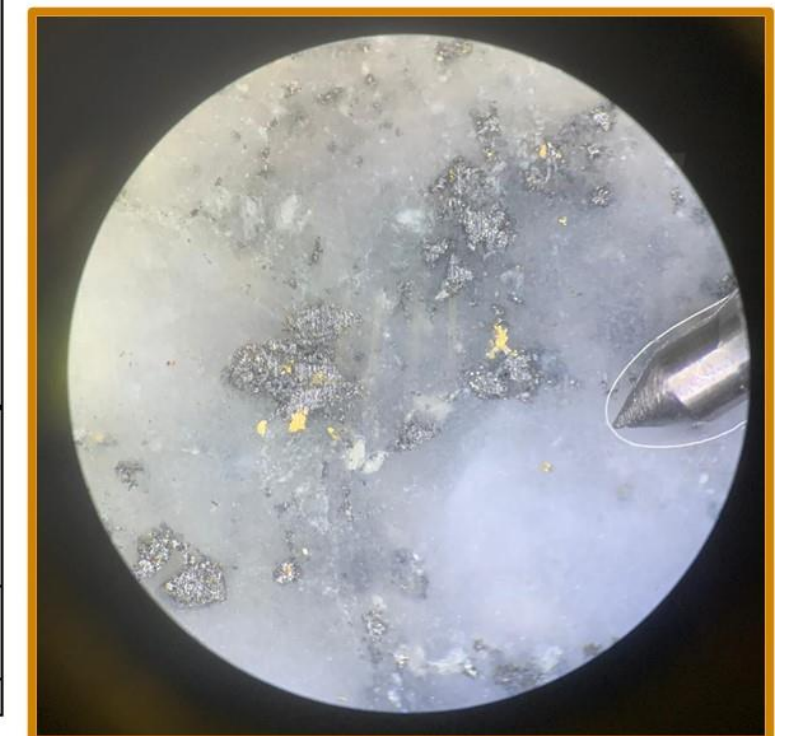
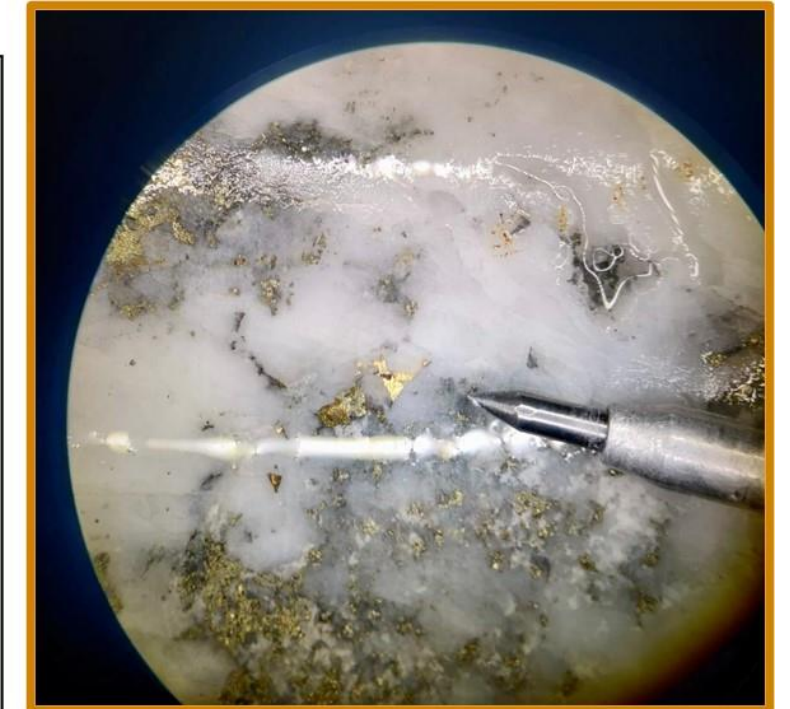
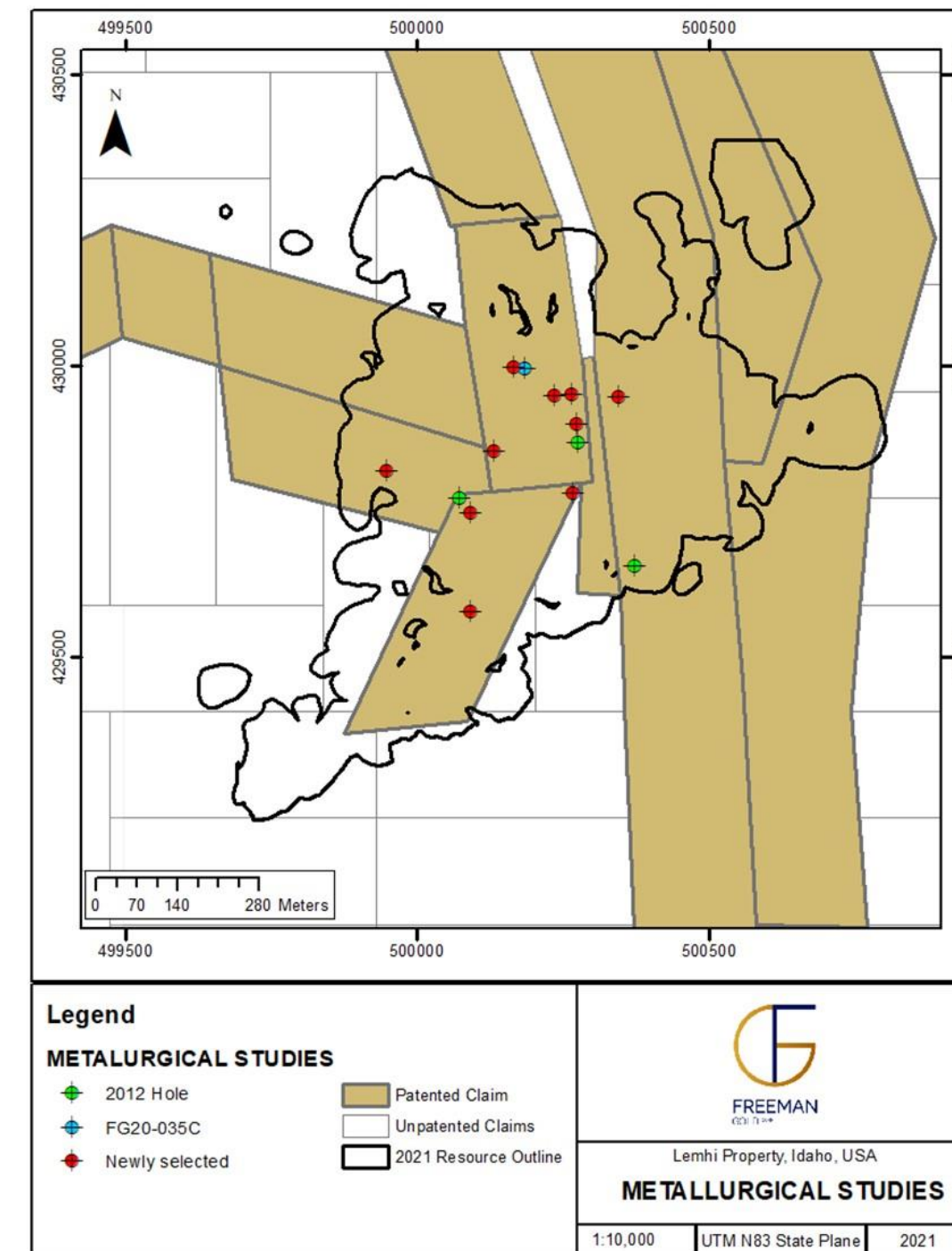
- Expanding the resource to the east and west
- Converting Inferred to Measured and/or Indicated
- Converting waste to ore within existing pit shells

2021 BLOCK MODEL: SECTION 430000N



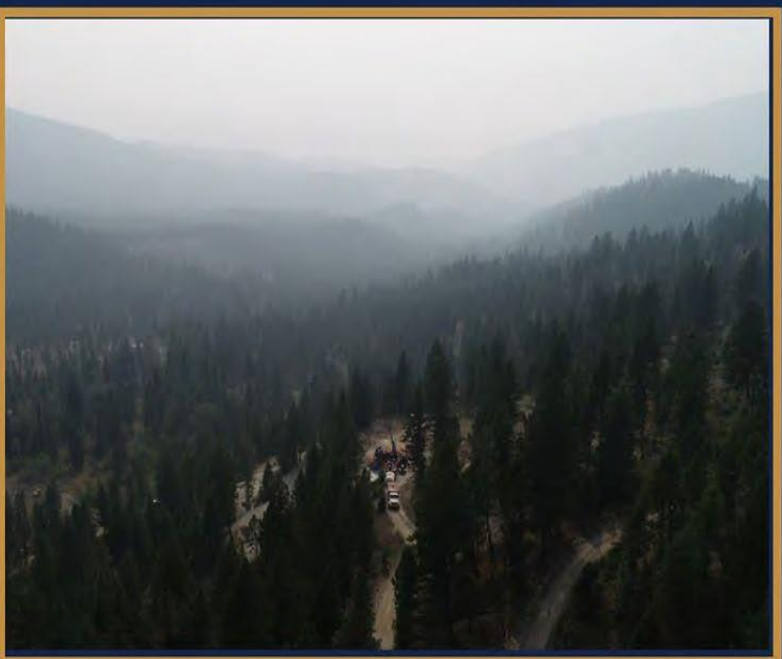
Favourable Metallurgy

- Initial metallurgical testing indicates **gold recoveries between 95% and 98%**
- Conventional tank leach processing favoured**
 - Recovery of coarse gold with gravity pre-treatment
 - Moderate grind size (80% passing 110 microns)
 - High recoveries take advantage of high grade in positive gold price environment
- Leach response and **recoveries consistent over wide spatial area, depths** (tested down to 202 metres below surface) **and head grades** (0.4 to 2.1 g/t Au)
- Next phase of test-work to confirm recoveries over larger spatial area ahead of economic studies
- Programs designed and supervised by Frank Wright (P.Eng), executed by SGS Canada Inc. (BC)



The Permitting Advantage...

Idaho Department of Water Resources awarded water rights for both mining and domestic use in Freeman's patented mining claims representing the only registered water rights in the Lemhi Deposit Basin – May 23, 2022



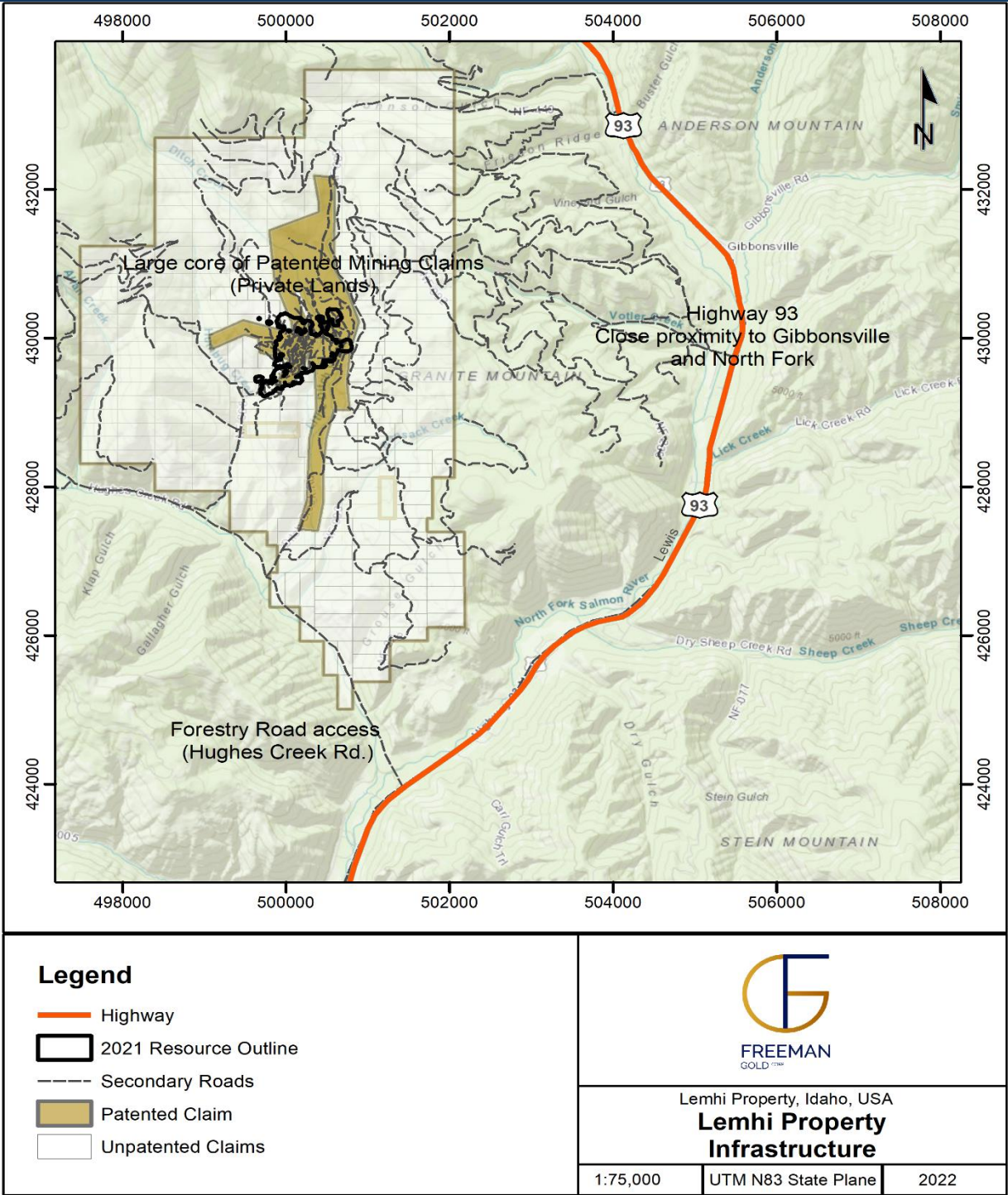
Baseline studies conducted by AGR show no major obstacles to mine permitting (Dufresne, 2020)

Vast majority of resources held within patent claims

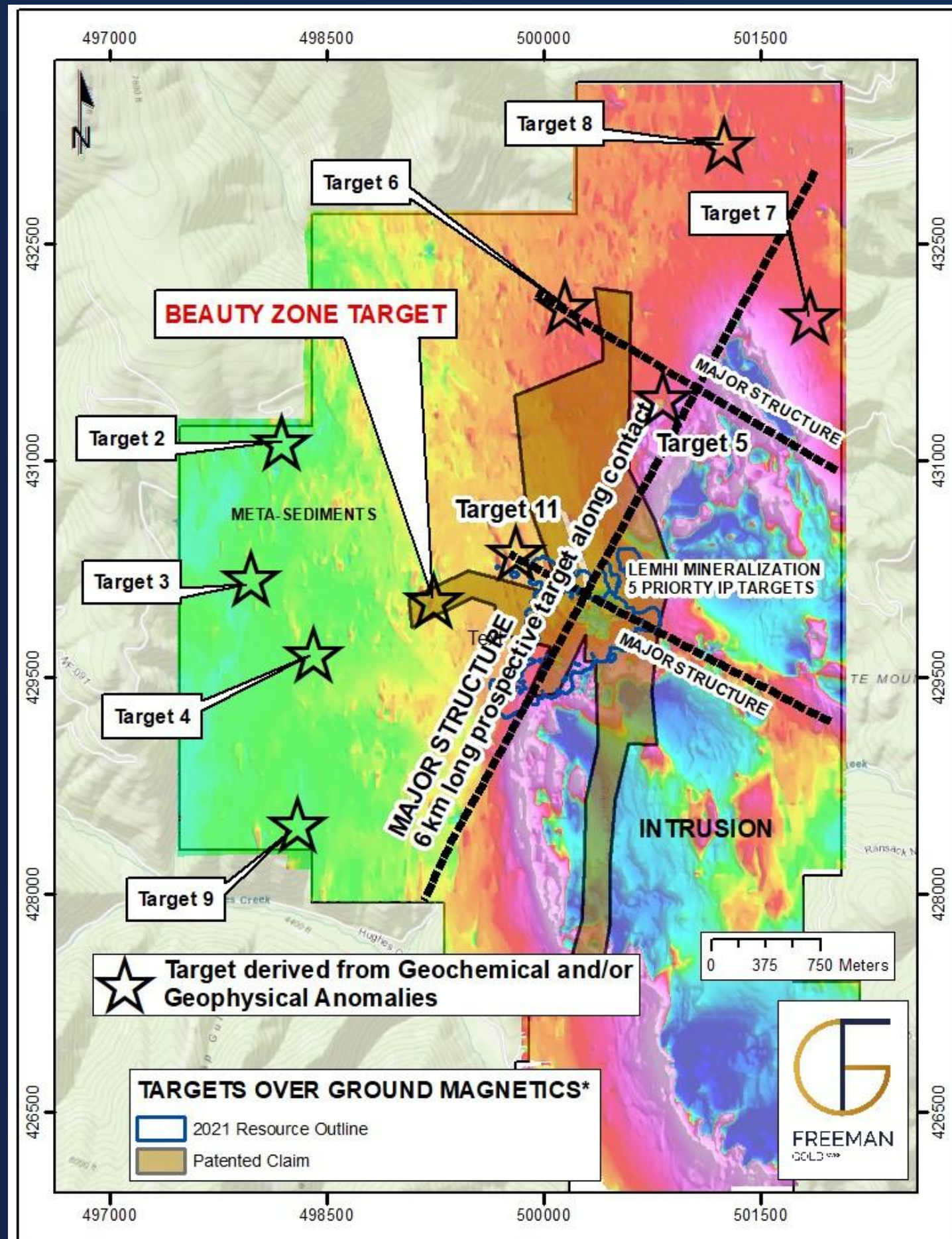
No bull trout bearing water bodies in resource area

Gentle topography and large land package

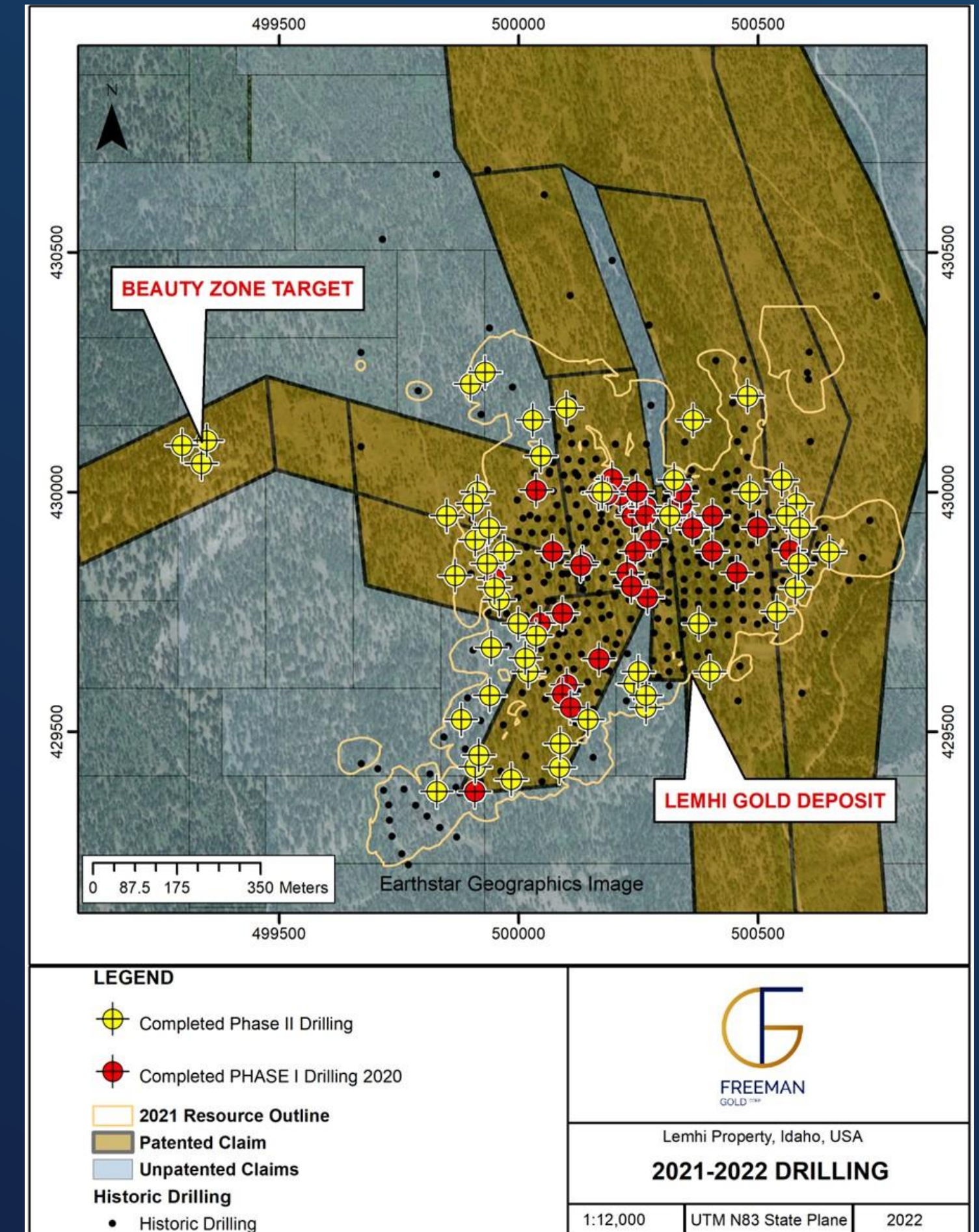
No historical settlements impacted



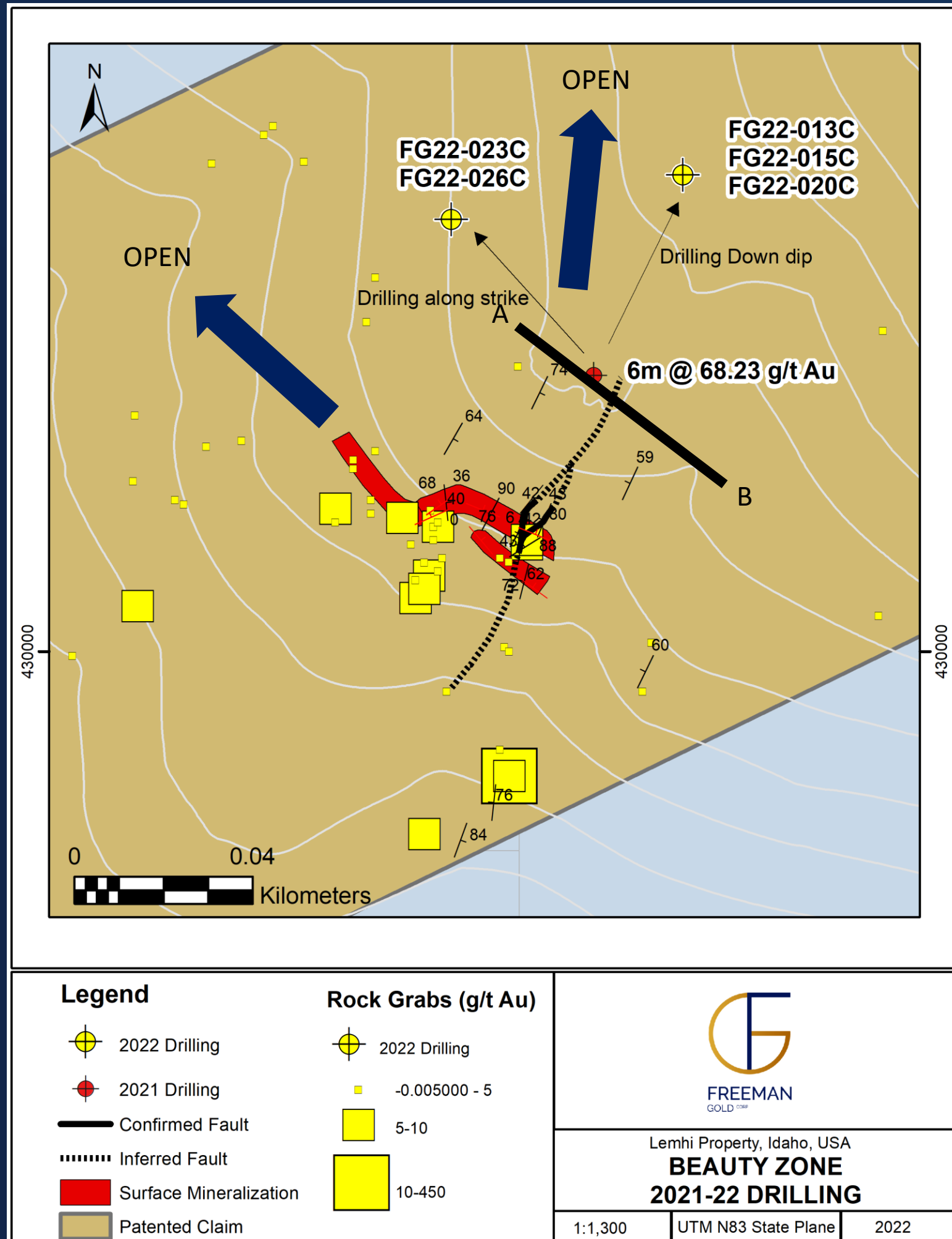
High Grade Discovery – Beauty Zone



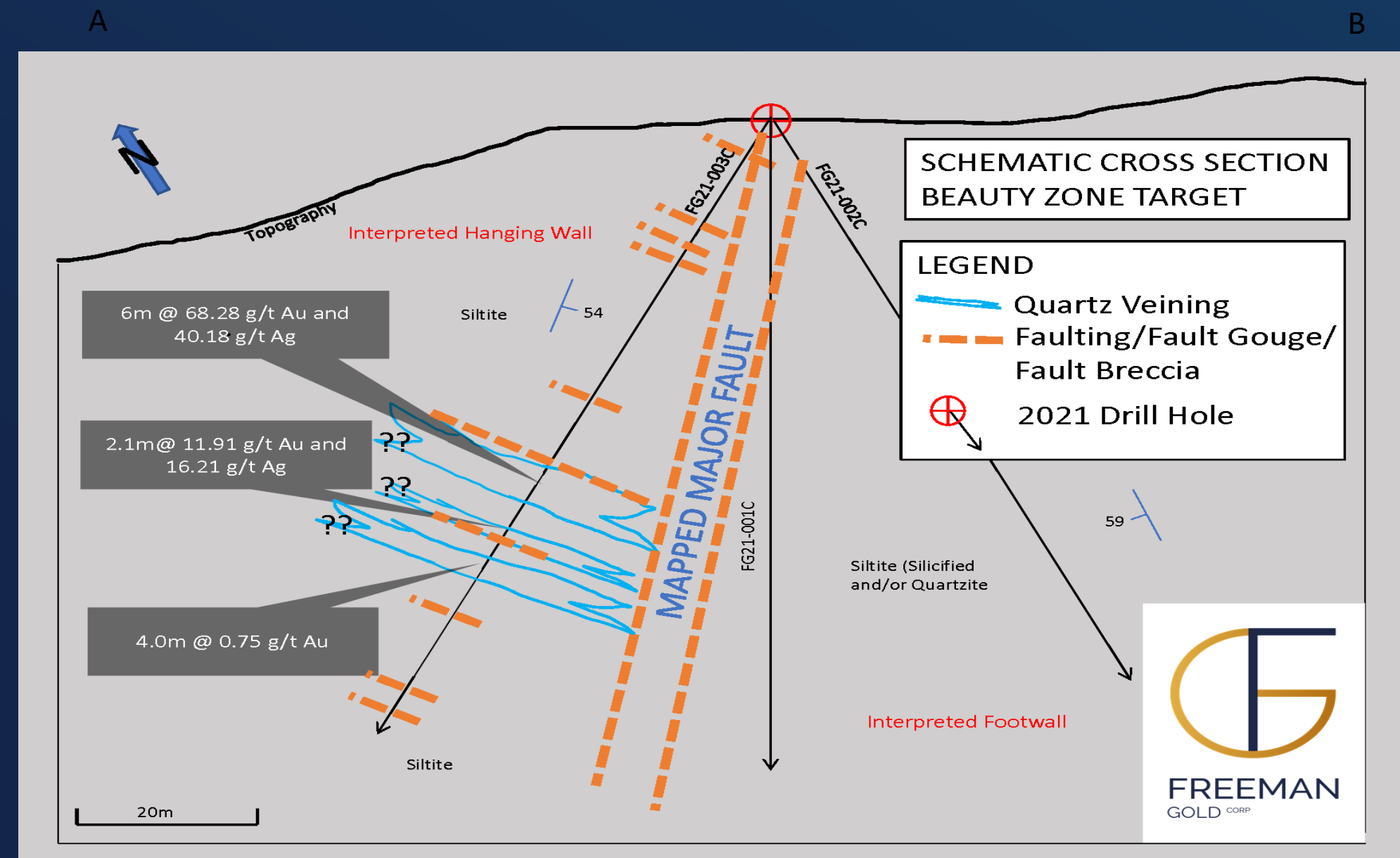
- 350 metre by 250 metre coincidental gold in rock and soil anomaly
- Located 600 metres west of Lemhi gold resource within patented claims
- 52 of 105 rock samples greater than 1 g/t Au with 28 samples greater than 10 g/t Au (up to 450 g/t Au)
- Zone is heavily oxidized and silicified at surface



Beauty Zone Drill Discovery

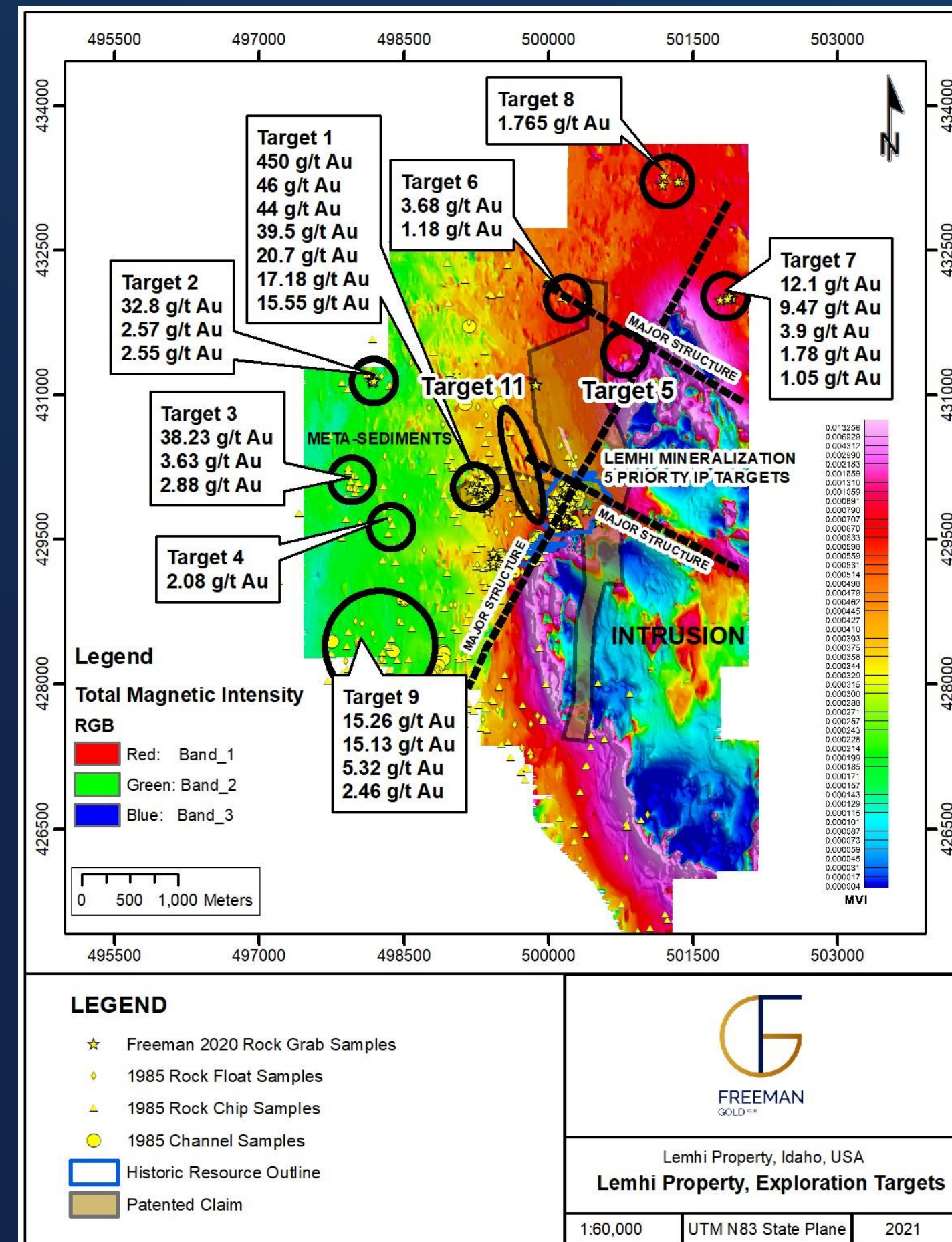
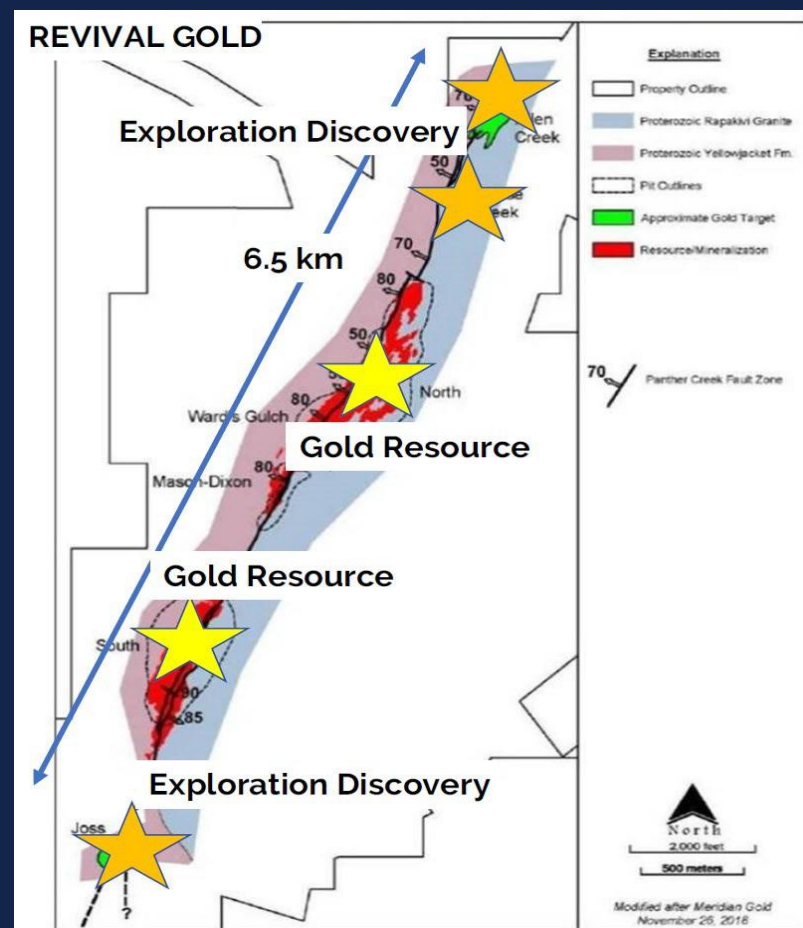


- Hole FG21-003C returned 68.23 g/t Au over 6 metres and 40.18 g/t Ag, including 128.92 g/t Au and 75.59 g/t Ag over 3.16 metres
- Extensive gold-silver mineralization in drill hole interpreted as occurring on the west side (hanging wall) of the major fault
- Mineralization is open to the north and northwest
- **5 new holes - 721 metres completed with assays pending**



Phase 3: Blue Sky Exploration Upside

- Large land package essentially unexplored despite proximity to intrusive.
- These deposits often part of a larger mineralized system, all of which is unexplored.
- Major Structure at the neighboring Bear Track Deposit has yielded multiple gold discoveries along strike (6.5km)*



- 11 high priority target areas have been defined for follow-up exploration on the Lemhi property
- 633 soil samples and 145 rock grab and channel samples analysed; 565 line km of ground magnetics and 14 sq.km of 3D IP Data surveyed, and integrated with finalized historical data compilation and interpretation finalized
- Grab samples discovered 5 targets with a total of 54 samples >1g / t Au with assay values up to 450 g / t Au
- Geophysical interpretation has outlined a target on strike of the known mineralized body with very similar geophysical characteristics
- All targets are currently not drill tested and additional claims have been staked near certain targets

Directors



Paul Matysek

EXECUTIVE CHAIRMAN &
DIRECTOR

- Serial entrepreneur, geochemist and geologist with over 40 years of experience in the mining industry.
- Since 2004 as CEO or Chairman, Matysek has primarily focused on the exploration, development and sale of five publicly listed companies, in aggregate worth over \$2 billion.
- He was Executive Chairman of Lithium X Energy Corp. which was sold to Nextview New Energy Lion Hong Kong Limited ("Nextview") for \$265 million in cash.
- Most recently, he was CEO & Director of Gold X Mining Corp. which was sold to Grand Columbia Gold Corp. for approximately \$365 million.
- Awarded EY Entrepreneur of the Year for Mining & Resources in September 2018



Will Randall

DIRECTOR

- Discovered and developed the Sal de los Angeles ("SDLA") lithium brine project in Argentina - Lithium-X Energy Corp. Lithium-X was acquired for \$265M in 2018.
- One of the early movers in the lithium brine industry with last 10 years focused in Argentina.
- Professional geologist and qualified person ("QP") with 20 years of experience.
- Mr. Randall was raised in Argentina, educated in Canada and is fluent in both English and Spanish.



Bassam Moubarak

DIRECTOR

- Raised over \$200 Million to finance and develop mines and sold five assets in aggregate worth over \$1.2 billion.
- Chartered Professional Accountant with expertise in corporate finance, financing, corporate reporting, financial processes, and risk management.
- Has held senior executive positions for various mining companies for over 10 years and is a Strategic Advisor to New Found Gold.
- Most recently, he was Executive Vice President, CFO and Director of Gold X Mining Corp. where he played a key role in its sale to Gran Colombia Gold Corp. for \$365 million.



Simon Marcotte

DIRECTOR

- Over 20 years of capital market experience.
- Partner of Cormark Securities for four years in institutional equity sales and also sat on their board of directors.
- 8 years experience as a Director for CIBC World Markets in Montreal.
- Holds a BAA from Sherbrooke University and is a Chartered Financial Analyst.
- Currently a Director of Arena Minerals and has been involved, either as a director or an officer, with MasonGraphite, Belo Sun Mining, Alderon IronOre, Copper One and others.



Victor Cantore

DIRECTOR

- Seasoned capital markets professional specializing in the resource and high-tech sectors.
- Over 25 years of advisory and leadership experience, having begun his career in 1992 as an investment advisor and then moving into management roles at both public and private companies.
- Organized and structured numerous equity and debt financings, mergers and acquisitions, joint venture partnerships and strategic alliances.
- Serves on the boards of various companies both private and public.





FREEMAN
GOLD CORP

Tom Panoulas

Vice President of Corporate Development

CELL: 416-294-5649

EMAIL: tom@freemangoldcorp.com

FEBRUARY 2022

INVESTOR PRESENTATION

[TSX-V: **FMAN**; FWB: **3WU**

OTC: **FMANF**]