

Gold

USA

TSX-V: FMAN | FWB: 3WU |
OTC QX: FMANF

Freeman Gold Corp.

Building High-Grade, Near-Surface Oxide Gold Ounces in Idaho

COMPANY OVERVIEW

Freeman Gold Corp. is a well funded mineral exploration company focused on the development of its 100% owned Lemhi Gold property (the "Lemhi Project"), strategically located in mining friendly Idaho, USA.

The Lemhi Project comprises 30 square kilometers of highly prospective mining claims. The mineralization at the Lemhi Project consists of shallow, near surface primarily oxide gold mineralization that has seen over 120,000 metres of drilling and remains open at depth and along strike.

INVESTMENT HIGHLIGHTS

- Maiden NI43-101 compliant mineral resource estimate (July 8th, 2021) defining high grade, oxide, near surface gold open in all directions:
 - 749,800 oz Au at 1.02 g/t in Indicated category
 - 250,300 oz Au at 1.01 g/t in Inferred category
- 100% Owned Advanced Project located in Idaho (USA), a top ranked mining jurisdiction
- Phase 2 2022 drill program completed >13,000 meters of infill and expansion drilling over 57 holes; **successfully increased east-west strike length by >200m with just over half the holes reported – assays pending on another 36 holes**
- Permitting advantage:** open pit, leachable resource primarily on privately owned patented ground
 - Awarded water rights for both mining and domestic use
- Initial metallurgical testing indicates **excellent gold recoveries between 95% and 98% using traditional CIL/CIP with gravity circuit**
- Engaged Ausenco Engineering Canada Inc., a tier 1 engineering firm, to **complete a Preliminary Economic Assessment ("PEA") in Q1/Q2 2023, including an updated resource estimate**
- Top tier management team** with impressive track record of success in the mining industry
- Well funded (\$7.8 million cash position) for fast-track development of the Lemhi Project, including ongoing 15,000m drill program**

IDAHO USA

The Lemhi Project is strategically located in the heart of Lemhi County, Idaho

- Idaho highly ranked jurisdiction globally with an extensive and rich mining history
- Idaho earned the following rankings on the 2021 Fraser Institute Mining Survey:
 - 7th on the Investment Attractiveness Index
 - 15th on the Policy Perception Index
- Prolific area with multiple producing mines as well as assets under development by mid tiers and majors
- Excellent infrastructure and permitting characteristics
 - Gentle topography & no immediate settlements
 - No bull trout bearing water bodies in resource area



Management & Directors

Paul Matysek	Executive Chairman
Will Randall	President, CEO & Director
Bassam Moubarek	CFO & Director
Dean Besserer	VP of Exploration
Tom Panoulis	VP of Corporate Development
Victor Cantore	Director
Simon Marcotte	Director

Latest Announcements

09/11/2022	Freeman Gold Extends Lemhi Shallow Gold Mineralization 166 Metres to the West
12/10/2022	Freeman Releases Assays for First 11 Holes – Extends Lemhi Shallow Oxide Gold Mineralization to the East
12/09/2022	Freeman Provides Lemhi Gold Project Update
23/06/2022	Freeman Gold Announces Results of Shareholder Meeting and Awards of Restricted Share Units
07/06/2022	Freeman Gold Awarded Mining Water Rights for Lemhi
31/05/2022	Freeman Gold Receives Approval of Plan of Operations and Provides Lemhi Gold Project Update

Key Financials (NOV 2022) (CAD)

Share Price	\$0.22
Basic Shares Outstanding	131.8M
Market Capitalisation	29.0M
Share Price: Year high-low	0.59-0.18
Cash (Aug 2022)	\$7.8M

Major Shareholders

Management and insider ownership	~20%
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Analyst Coverage

Echelon Capital Markets	Gabriel Gonzalez
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Contact

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The Lemhi Project

Corporate Objective:

- Grow current approx. 1Moz resource to 1.5-2.0Moz deposit by drilling open extensions within the modelled resource pit boundaries. Phase 2 drill program consists of 15,000 metres of both in-fill and expansion holes, with step outs varying between 20 to >160 metres.
- Based on Phase 2 results, an updated resource estimate is to be completed in Q1 2023. This block model shall be incorporated into an ongoing PEA conducted by Ausenco Engineering.
- The PEA shall contemplate an open pit mining operation feeding a CIL/CIP processing plant with a front end gravity circuit, with the mandate to accommodate the majority of infrastructure on patented claims. The PEA is scheduled for completion in Q2 2023.

Phase 2 Drill Program Nearing Completion

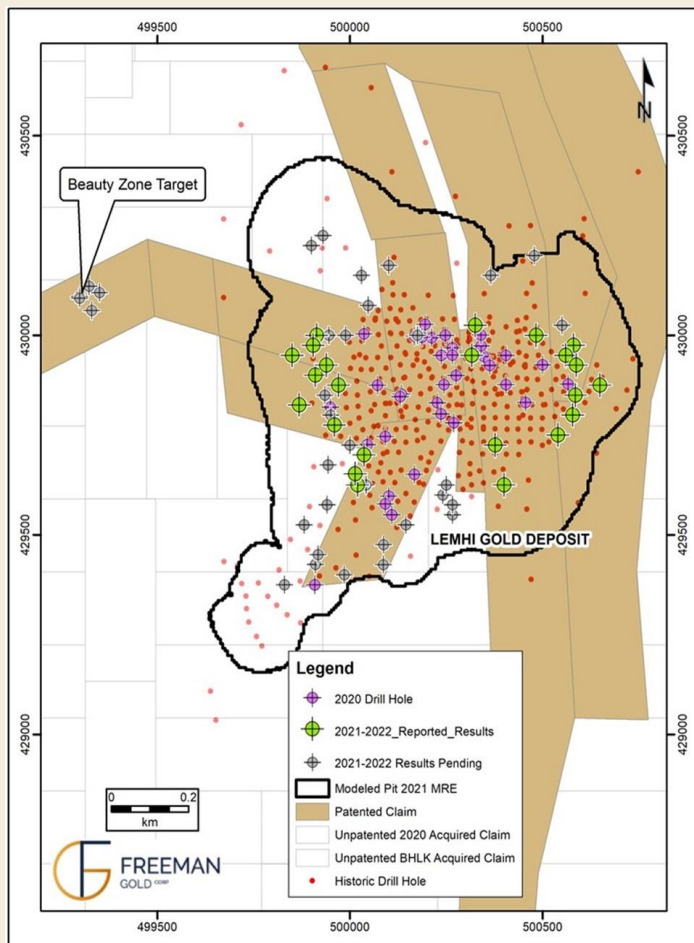
- High Grade Discovery – Beauty Zone: Five additional holes drilled after FG21-003C returned 68.23 g/t Au over 6 metres and 40.18 g/t Ag, including 128.92 Au and 75.59 g/t Ag over 3.16 metres
- Completed 50 step/resource expansion for a total of 12,168 metres and 7 reverse circulation holes totaling 1,128 metres
- Initial 16 drill holes successfully expanding mineralization within modelled pit boundaries

Upcoming Milestones

- Drill results from completed (pending) 2022 36 holes, including 5 Beauty Zone follow-up holes
- Additional RC holes (~4,000 metres) currently underway
- Resource update targeting 1.5 to 2 million ounces – anticipated completion Q1 2023

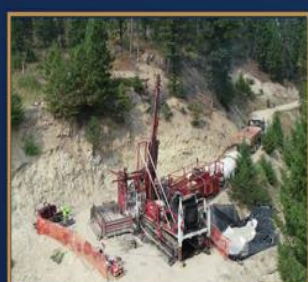
Preliminary Economic Assessment outlining shallow, open pit mining operation to be completed by Ausenco Engineering Canada Inc. – anticipated completion Q2 2023

- Ongoing permitting and de-risking milestones



Permitting Advantages

Idaho Department of Water Resources awarded water rights for both mining and domestic use in Freeman's patented mining claims representing the only registered water rights in the Lemhi Deposit Basin



Baseline studies conducted by AGR show no major obstacles to mine permitting (Dufresne, 2020)

Vast majority of resources held within patent claims

No bull trout bearing water bodies in resource area

Gentle topography and large land package

No historical settlements impacted

