



FREEMAN REPORTS ON FINAL DRILL RESULTS FROM 2021-2022 DRILL PROGRAM

- *All 71 drill holes from the Phase 2 diamond drill program and Phase 3 reverse circulation drill program intersected shallow oxide gold mineralization within existing resource pit boundaries both along strike and at depth.*

Highlights from new results (see Figure 1 and Tables 1 and 2):

North

- Expansion drilling successfully extended known mineralization at Lemhi 250 metres (“m”) north of previous drilling by Freeman
- FG22-034C returned 1.23 g/t Au over 36m, including 5.16 g/t Au over 7m
- FG22-030C returned 9.7 g/t Au over 3m
- FG22-063R returned 1.7 g/t Au over 12.19m

Infill

- 0.47 g/t Au over 224m (infill hole to test depth of mineralization; FG22-017C)

East

- 0.28 g/t Au over 60m, including 0.92 g/t over 9m (eastern 65m step out; FG22-024C)

West

- 0.56 g/t Au over 50.29m (western expansion infill between 2020 drilling and FG21-004C; FG22-055R)

South

- 0.47 g/t Au over 7.62m (southern infill hole; FG22-065R)
- All drill results have now been received and a new mineral resource estimate (Q1 2023) and maiden Preliminary Feasibility Study (“PFS”) (Q2 2023) are underway.

Highlights from previous results:

East

- Eastern expansion drilling successfully extended known mineralization 80 metres
- Expansion hole FG22-014C returned 0.94 g/t Au over 41m, including 1.67 g/t Au over 17m; Expansion hole FG22-016C returned 2.1 g/t Au over 16m

West

- Western expansion drilling successfully extended known mineralization 90 metres

- **Expansion hole FG22-011C - 0.61 g/t Au over 66m, including 3.1 g/t Au over 5m; Expansion hole FG22-001C 0.55 g/t Au over 55m, including 1.1 g/t Au over 18.5m; Expansion hole FG21-004C 0.24 g/t Au over 156.6m, including 2.1 g/t Au over 7.4m**

South

- **Southern expansion drilling successfully extends known mineralization 350 metres**
- **Expansion hole FG22-022C returned 5.95 g/t Au over 9.14m;**
- **Expansion hole FG22-061R returned 2.4 g/t Au over 13.72m;**
- **Expansion hole FG22-050C returned 1.22 g/t Au over 38.59m, including 2.73 g/t Au over 10m**

Infill

- **Infill hole FG21-009C returned 0.61 g/t Au over 90m, including 0.92 g/t Au over 15.97m**

Toronto Venture Stock Exchange: FMAN

VANCOUVER, BRITISH COLUMBIA – February 14, 2023 – Freeman Gold Corp. (TSXV: FMAN, OTCQX: FMANF, FSE: 3WU) (“**Freeman**” or the “**Company**”) is pleased to report results for the final 19 drill holes from the Company’s 12,000 metre Phase 2 and 3 resource expansion and infill drill program at its 100% owned Lemhi Gold Deposit, Idaho, USA. Of the 19 new drill holes, 10 were designed to test mineralization to the west, east and south of the known deposit to expand mineralization and eight holes north of the known deposit. Also, one infill hole (FG22-017C) was designed to test mineralization at depth (see Figure 1 and Tables 1 and 2).

Previously results were announced from the 2021-2022 drill program at Lemhi and the newly discovered Beauty zone on [March 22, 2022](#), [October 12, 2022](#), [November 9, 2022](#), [January 17, 2023](#) and [January 31, 2023](#). Highlights from these news releases are highlighted above and all holes from the Phase 2 diamond drill holes and Phase 3 reverse circulation (“**RC**”) holes intersected shallow oxide gold mineralization both along strike and at depth from known mineralization.

Paul Matysek, Executive Chairman, commented, “The northern extent of Lemhi has had very little recent or historic drilling. Although we know little about this area, Lemhi continues to deliver encouraging results. The northern extents of the deposit are open and the area is an excellent target to quickly add more ounces.” He continued, “It is exceptional that every drill hole from Lemhi within the 2021-2022 drill campaign intersected gold mineralization. After having received all our drill results, we are now turning our focus to our new mineral resource estimate and a maiden PFS.”

All holes drilled to date have intersected shallow oxide gold. Selected highlighted results from the most recent 19 holes are: **1.23 g/t Au over 36m, including 5.16 g/t Au over 7m** (FG22-034C; North); **9.7 g/t Au over 3m** (FG22-030C; North); **1.7 g/t Au over 12.19m** (FG22-063R; North); **0.47 g/t Au over 224m** (infill hole to test depth of mineralization; FG22-017C); **0.28 g/t Au over 60m, including 0.92 g/t over 9m** (Eastern 65m step out; FG22-024C); **0.56 g/t Au over 50.29m** (Western expansion infill between 2020 drilling and FG21-004C; FG22-055R); **0.47 g/t Au over 7.62m** (Southern infill hole; FG22-065R) (see Figure 1 and Tables 1 and 2).

Table 1 – Significant Drill Results – All Remaining Drill Holes (East, West, South and Infill)*

DRILL HOLE	DEPTH (METRES)	DIP	AZIMUTH	FROM	TO	HIGHLIGHT
FG22-017C Infill Deep	409.19	-90	360	19 Including 20.27 122.95	243 24 124.97	224m @0.47 g/t Au 3.73m @ 10.24 g/t Au 2.02 m @ 10 g/t Au
FG22-024C East	297.03	-90	360	137 including 137 149	197 164 158	60m @ 0.28 g/t Au 26m @ 0.44 g/t Au 9m @ 0.92 g/t Au
FG22-046C West	229.51	-90	360	170	201	31m @ 0.31 g/t Au
FG22-054R West	198.12	-90	360	3.05 112.78 126.49 170.69 179.83	6.1 117.35 141.73 173.74 198.12	3.05m @ 0.29 g/t Au 4.57 @ 0.37 g/t Au 15.24m @ 0.87 g/t Au 3.05m @ 0.23 g/t Au 18.29m @ 0.18 g/t Au
FG22-055R West	204.22	-90	360	30.48 96.01 114.3 124.97 153.92	47.24 99.06 120.4 132.59 204.21	16.76m @ 0.44 g/t Au 3.05m @ 3.72 g/t Au 6.1m @ 0.24 g/t Au 7.62m @ 0.24 g/t Au 50.29m @ 0.56 g/t Au
FG22-059R West	82.3	-90	360	4.57 64.008	15.24 65.532	10.69m @ 0.2 g/t Au 1.52m @ 0.47 g/t Au
FG22-060R West	167.64	-80	270	3.05 57.91 132.59 155.49	7.62 62.48 138.68 164.59	4.57m @ 0.4 g/t Au 4.57m @ 0.43 g/t Au 6.1m @ 0.62 g/t Au 9.14m @ 0.83 g/t Au
FG22-062R West	161.54	-90	360	27.43	28.96	1.52m @ 2.14 g/t Au
FG22-064R West	195.1	-90	360	48.77 164.59 including 181.36	52.34 195.07 188.98	4.57m @ 0.3 g/t Au 30.48m @ 0.5 g/t Au 7.62m @ 1.05 g/t Au
FG22-065R South	176.8	-90	360	80.77 126.49 137.16 163.07	83.82 131.06 140.21 170.69	3.05m @ 0.64 g/t Au 4.57m @ 0.65 g/t Au 3.05m @ 0.6 g/t Au 7.62m @ 0.47 g/t Au
FG22-066R West Lost Hole	121.92	-90	360	27.432 45.72 including 73.15	28.956 82.3 79.25	1.52m @ 0.83 g/t Au 35.58m @ 0.3 g/t Au 6.1m @ 0.78 g/t Au

*Intervals are core-length. True width is estimated between 90-95 percent (“%”) of core length. Using 0.15 g/t Au cut-off. ‘C’ denotes core hole; ‘R’ denotes RC (Reverse Circulation) hole.

Table 2– Significant Drill Results – Lemhi North*

DRILL HOLE	DEPTH (METRES)	DIP	AZIMUTH	FROM	TO	HIGHLIGHT
FG22-027C	222.66	-90	360	18 Including 18 102 111.2	29 20 103 112	11m @ 0.3 g/t Au 2m @ 0.89 g/t Au 1m @ 0.82 g/t Au 0.8m @ 1.8 g/t Au
FG22-030C	226.47	-90	360	22 30 35 48 54 75.13 95.67 110 134.35 146.98 161 192.62	23 32 43 49 59 78 104 113 136 148 164 193.7	1m @ 0.87 g/t Au 2m @ 0.36 g/t Au 8m @ 0.3 g/t Au 1m @ 0.63 g/t Au 5m @ 0.31 g/t Au 2.87m @ 0.55 g/t Au 8.33m @ 0.32 g/t Au 3m @ 0.3 g/t Au 1.65m @ 1.15 g/t Au 1.02m @ 5.21 g/t Au 3m @ 9.7 g/t Au 1.08m @ 1.49 g/t Au
FG22-032C	221.89	-90	360	12 30 64.05 84 101 110 138 146 184	13 31 68 88.5 102 111 139 149 186	1m @ 4.34 g/t Au 1m @ 0.81 g/t Au 3.95m @ 0.53 g/t Au 4.5 m @ 0.28 g/t Au 1m @ 0.84 g/t Au 1m @ 0.91g/t Au 1m @ 1.32 g/t Au 3m @ 0.76 g/t Au 2m @ 0.52 g/t Au
FG22-034C	221.89	-90	360	133 159 including 169	135 195 176	2m @ 3.6 g/t Au 36m @ 1.23 g/t Au 7m @ 5.16 g/t Au
FG22-042C	192.63	-90	360	53 72 92 117 126 137 146 162	54 81 96 121 128 143 147 164.74	1m @ 0.54 g/t Au 9m @ 0.4 g/t Au 4m @ 0.32 g/t Au 4m @ 0.27 g/t Au 2m @ 0.38 g/t Au 6m @ 0.44 g/t Au 1m @ 0.48 g/t Au 2.74m @ 0.59 g/t Au
FG22-044C	203.3	-90	360	124 158 178	126 161 185	2m @ 0.57 g/t Au 3m @ 3.26 g/t Au 7m @ 0.4 g/t Au
FG22-051C	214.12	-90	360	28	33	5m @ 0.15 g/t Au

DRILL HOLE	DEPTH (METRES)	DIP	AZIMUTH	FROM	TO	HIGHLIGHT
				38	44	6m @ 0.22 g/t Au
FG22-063R	152.4	-60	270	27.432	28.956	1.52m @ 0.71 g/t Au
				123.44	135.63	12.19m @ 1.7 g/t Au

*Intervals are core-length. True width is estimated between 90-95 percent (“%”) of core length. Using 0.15 g/t Au cut-off. ‘C’ denotes core hole; ‘R’ denotes RC (Reverse Circulation) hole.

Many of these areas are modelled as unmineralized due to lack of drilling in the initial maiden mineral resource estimate (“MRE”). The current MRE comprises an Indicated Mineral Resource of 22.94 million tonnes at 1.02 g/t Au for 749,800 oz of gold, and an Inferred Mineral Resource of 7.68 million tonnes at 1.01 g/t Au for 250,300 oz of gold (refer to press release dated [July 8, 2021](#)). The MRE covers a surface area of 400 by 500 metres and extends down to a depth of 180 metres below surface. The resource expansion holes that form the bulk of the Phase 2 and 3 drill program were designed to extend the current resource both along strike and at depth.

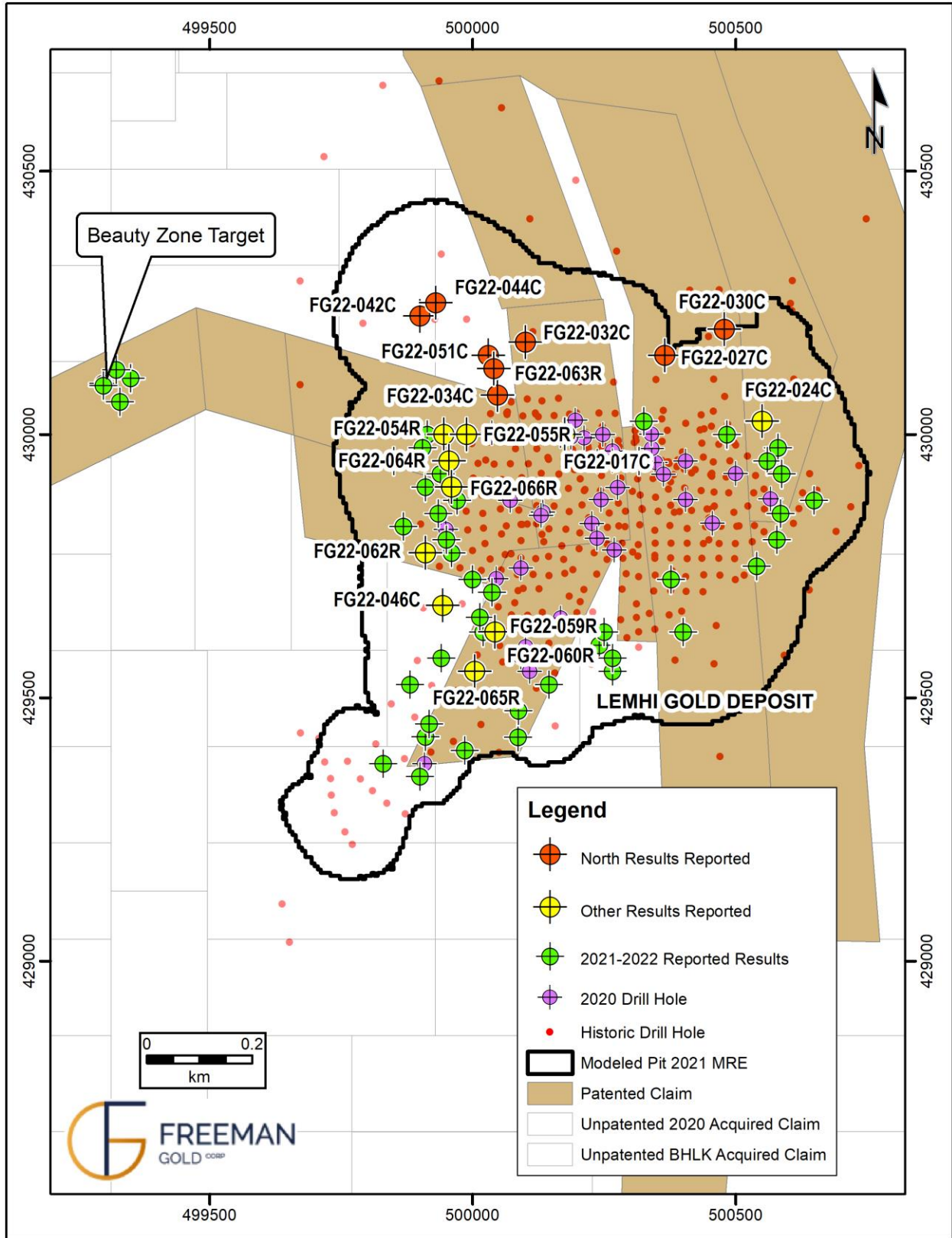
Lemhi Gold Deposit:

As of December 2022 a total of 50 new core drill holes for a total of 12,168 metres as well as 10 RC holes totalling 1,621.5 metres were completed at Lemhi. These holes have been primarily designed to test on strike extensions of the known resource as well as infill in certain parts of the gold deposit. In particular, the drill program has focused on areas currently modelled as pit waste because of no or sparse drill data. All ounces added in these areas, even if close to the cut-off grade, will add value to the project as they come from zones in the resource shell that now be upgraded to resources (see Figure 1 and Table 1). In addition, a total of 11 drill holes were completed at the Beauty Zone Target totaling 1,559 metres. This marks the completion of the Phase 3 RC drill program which was concluded in December due to inclement weather and drilling issues.

All drill holes from the project have been logged, sampled and sent to the laboratory. All analytical results have now been received.

All drill core samples are sent to ALS Global Laboratories (Geochemistry Division), an independent and fully accredited laboratory (ISO 9001:2008), in Vancouver, Canada, for analysis for gold by Fire Assay and multi-element Induction Coupled Plasma Spectroscopy (select drill holes). Freeman has a regimented Quality Assurance, Quality Control (QA/QC) program where at least 10% duplicates, blanks and standards are inserted into each sample shipment.

Figure 1. Lemhi 2021-22 Drilling – Final Drill Results



Freeman also announces that it has granted stock options to certain directors and officers of the Company to acquire an aggregate of 2,325,000 common shares in the capital of the Company (the “**Shares**”) at an exercise price of \$0.25 (the “**Stock Options**”) per Share, in accordance with the terms and conditions of the Company’s stock option plan. The Stock Options fully vest on the date of the grant and are exercisable for a five-year term expiring February 10, 2028.

About the Company and Project

Freeman Gold Corp. is a mineral exploration company focused on the development of its 100% owned Lemhi Gold property (the “**Project**”). The Project comprises 30 square kilometres of highly prospective land, hosting a near-surface oxide gold resource. The pit constrained National Instrument 43-101 (“**NI 43-101**”) compliant mineral resource estimate is comprised of 749,800 oz gold (“**Au**”) at 1.02 grams per tonne (“**g/t**”) in 22.94 million tonnes (Indicated) and 250,300 oz Au at 1.01 g/t Au in 7.83 million tonnes (Inferred). See the NI 43-101 technical report titled “Maiden Resource Technical Report for the Lemhi Gold Project, Lemhi County, Idaho, USA” with an effective date of June 1, 2021, and signing date of July 30, 2021, as prepared by APEX Geoscience Ltd. and F. Wright Consulting Inc. available under the Company’s profile on SEDAR (www.sedar.com). The Company is focused on growing and advancing the Project towards a production decision. The technical content of this news release has been reviewed and approved by Dean Besserer, P.Geo., VP Exploration of the Company and a Qualified Person as defined by NI 43-101.

On Behalf of the Company
William Randall
President and Chief Executive Officer

For further information, please visit the Company’s website at www.freemangoldcorp.com or contact Mr. Tom Panoulis at 416-294-5649 or by email at: tom@freemangoldcorp.com.

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